









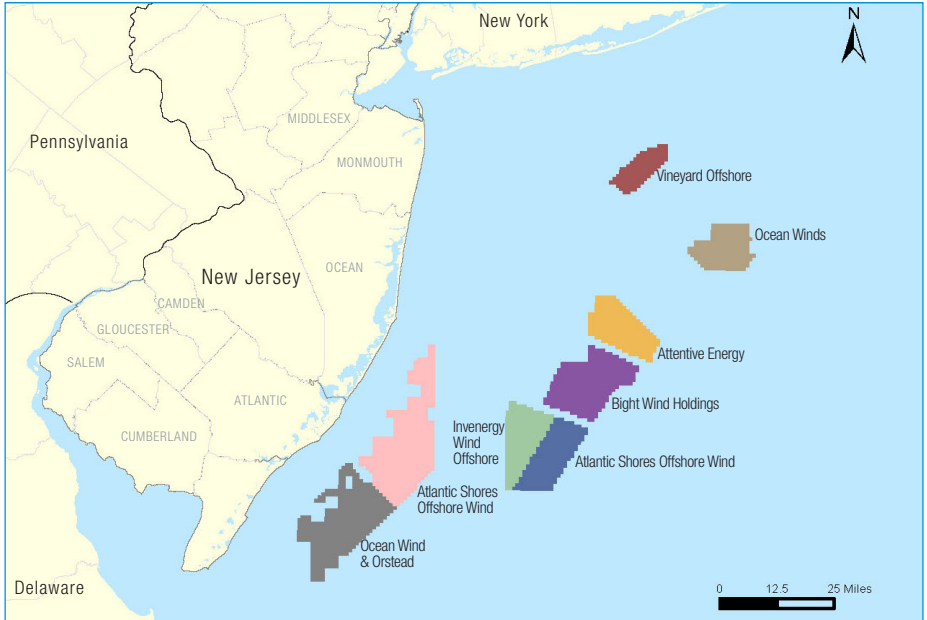


New Jersey Offshore Wind Project Overview

“The Offshore Wind Strategic Plan is a critical blueprint that will guide us toward our goal of 7,500 megawatts of offshore wind power by 2035 and help us achieve 100 percent clean energy by 2050.” – *Quote from Governor Phil Murphy on Clean Energy*

Offshore Wind Awarded Leases and Locations

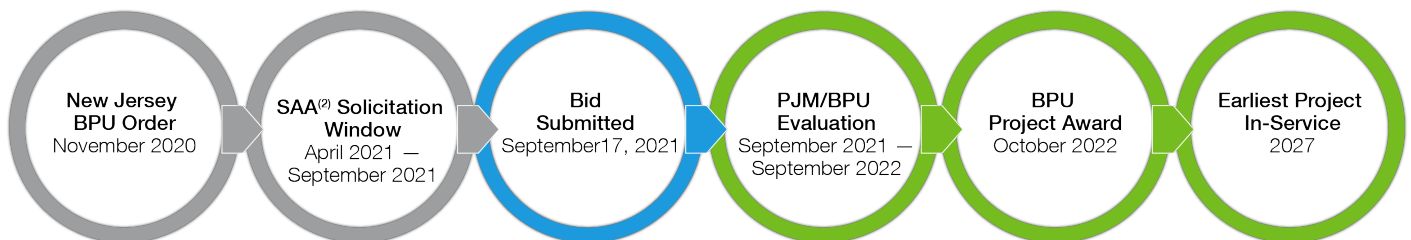
Offshore Awarded Lease	MW	COD
 Ocean Wind Project 1	1,200	2024
 Atlantic Shores Offshore Wind Project 1	1,510	2027-28
 Ocean Wind Project 2	1,158	2028-29
 Atlantic Shores Offshore Wind Future Project(s)	2,962	TBD
 Bight Wind	2,774	TBD
 Attentive Energy	1,928	TBD
 Invenergy Wind Offshore	1,868	TBD
 Atlantic Shores Offshore Wind Bight	1,848	TBD
 OW Ocean Winds East	1,736	TBD
 Vineyard Mid-Atlantic	1,046	TBD



Offshore Transmission Grid Needed To Transport Wind Onshore To Customers

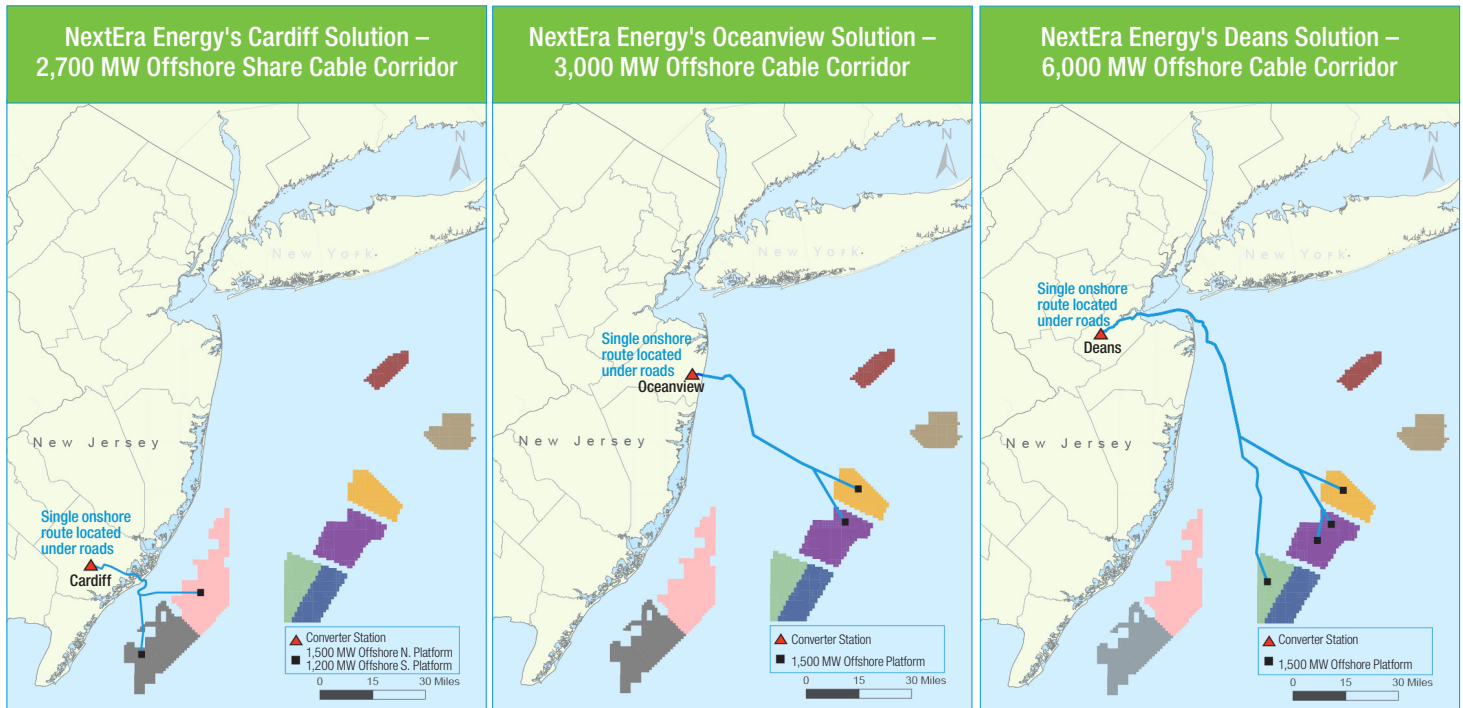
New Jersey’s objectives were the foundation for NextEra Energy Transmission extensive process of solution development. A coordinated transmission approach can be permitted efficiently along with offshore wind development.

New Jersey Offshore Transmission Selection Timelines



1) BPU: Board of Public Utilities; PJM: Pennsylvania, New Jersey and Maryland Interconnection LLC 2) SAA: State Agreement Approach

NextEra Energy Has Proposed Three Innovative Solutions To Connect Offshore Wind To The Existing Transmission Grid



NextEra Energy's NJ Seawind Connector Offers The Most Cost-Effective and Efficient Solutions For New Jersey



Cost Containment

- » Provides the lowest cost and strongest cost containment protections for the benefit of New Jersey customers
- » Save New Jersey customers up to \$2 billion



Expandability

- » Flexible and modular design
- » Designs can deliver up to 11,700 MW of offshore wind with only three unique shore landings



Community Support

- » Host community support
- » Up to 52,000 construction jobs
- » Up to \$13 billion in economic benefits



Feasibility (advanced work)

- » Detailed engineering surveys completed
- » Full marine surveys and environmental field surveys will be completed summer of 2022
- » Plan supported by leading experts in the industry



Minimal Environmental Impact

- » Provides transmission solutions with the least environmental impacts
 - Up to 50% fewer shore landings
 - Up to 60% fewer community impacts
 - Up to 68% fewer marine impacts
 - Up to 1,600 million tons of CO2 emissions reduction