

# Addressing The Transmission Needs For A More Reliable And Cost-Effective Grid



## An Experienced Partner

NextEra Energy Transmission, LLC (NEET) is a leading competitive transmission company in North America. The company and its parent, NextEra Energy, Inc. (NextEra Energy), have a successful track record of working with local communities and stakeholders to build and operate complex transmission projects across North America.

On April 26, 2022, NextEra Energy Transmission Southwest, LLC (NEET Southwest) a subsidiary of NEET, was awarded the Minco-Pleasant Valley-Draper transmission project by Southwest Power Pool (SPP).

## Project Overview

- » **Developer:** NEET Southwest to finance, develop, construct, own, operate and maintain the Minco-Pleasant Valley-Draper 345-kilovolt (kV) transmission project.
- » **Project:** Approximately 48 miles of new 345 kV transmission line facilities in Oklahoma, interconnecting the Minco substation in Grady County and the Pleasant Valley and Draper substations in Cleveland County.
- » **Construction:** The project requires federal, state and county-level permits in Oklahoma. Construction is planned to begin in mid-2023, the project is expected to be in-service early 2024.

For more information, please visit [nexteraenergytransmission.com/subsidiaries/neetsw.html](https://nexteraenergytransmission.com/subsidiaries/neetsw.html)

### NextEra Energy's investment in Oklahoma

Approximately  
**\$6.8 billion**  
 total capital investment



Approximately  
**\$37.4 million**  
 annual payroll



**\$15.0 million**  
 annual land payments



**\$14.1 million**  
 in property taxes, 2020\*

\* Annual Property Taxes: Includes property tax and other indirect taxes. Internal data based on 2020 full year.



Approximately  
**250 miles**  
 of transmission lines operating in Oklahoma

## Project Benefits



### » Economic Development And Investment

- Greater access to more affordable power in the region.
- Expected to provide between \$286 million and \$804 million in congestion savings over the next 40 years.
- Approximately \$14 million in tax revenue to Oklahoma in the first 40 years of project life.
- Additional investment in the local economy during construction and the life of the project.
- Ongoing collaboration and support of local businesses, contractors and community members.



### » Minimal Environmental And Visual Impact

- Designed to provide most value to customers with safe, reliable and cost-effective components and materials.
- Utilize monopole structures to minimize tree clearing and agricultural impacts.
- Path that minimizes residential and commercial impacts, overall cost to customers, and avoids tribal impacts.



## About NextEra Energy Transmission

- » Leading competitive transmission developer, owner and operator in North America.
- » Current assets include: operating transmission facilities in California, Indiana, Texas, New Hampshire, New York, Nevada, Illinois, Kentucky, Missouri, Kansas, Oklahoma and Ontario, Canada, as well as numerous other projects in development throughout the United States.

## Permitting Process



- » Federal, state and county-level permits will be required to support construction and operation of the line, including environmental and county permits.
- » Targeting all permitting approvals and right-of-way acquisition by Q2 of 2023.
- » Construction to begin by Q2 of 2023 upon receiving all permitting approvals.
- » NEET Southwest's planned early in-service date in the first quarter of 2024, is estimated to provide an additional \$4.7 million of congestion savings to customers.



**\$5 B**  
in total assets



**~185**  
employees



won **40%**  
of all North America  
competitive transmission  
solicitations in the  
last 10 years



**~1,700**  
miles of  
transmission lines



**11**  
states, Canada and  
all RTOs with operating  
or development projects