

Meeting the Transmission Needs for the Region



An Experienced Partner

NextEra Energy Transmission, LLC (NEET) is a leading competitive transmission company in North America. The company and its parent, NextEra Energy, Inc. (NextEra Energy), have a successful track record of working with local communities and regulators to build and operate complex transmission projects across North America.

On October 27, 2021, NextEra Energy Transmission Southwest, LLC (NEET Southwest) a subsidiary of NEET, was awarded the Wolf Creek-Blackberry transmission project by Southwest Power Pool (SPP).

Project Overview

- » **Developer:** NEET Southwest to finance, develop, construct, own, operate and maintain the Wolf Creek-Blackberry 345-kilovolt (kV) transmission project.
- » **Project:** Construct approximately 94 miles of new 345 kV transmission line that will run from Wolf Creek substation in Coffey County, Kansas to the Blackberry substation in Jasper County, Missouri.
- » **Construction:** The project requires regulatory approval in both Kansas and Missouri. Assuming timely regulatory approvals, the project is expected to be in-service in January 2025.

About NextEra Energy Transmission

- » A leading competitive transmission company, which develops, finances, constructs and operates transmission assets across North America.
- » Affiliated with Florida Power & Light, America's largest electric utility, and NextEra Energy Resources, the world's largest generator of renewable energy from the wind and sun and a world leader in battery storage.
- » Current assets include: operating transmission facilities in California, Indiana, Texas, New Hampshire, Nevada, Illinois, Kentucky, Missouri, Kansas and Oklahoma; a project under construction in Ontario, Canada and New York as well as numerous other projects in development throughout the United States.

Benefits of NextEra Energy's energy investments in Kansas and Missouri

Approximately
\$2.2 billion
 total capital investment



Approximately
\$10.8 million
 annual payroll



\$7.9 million
 annual land payments

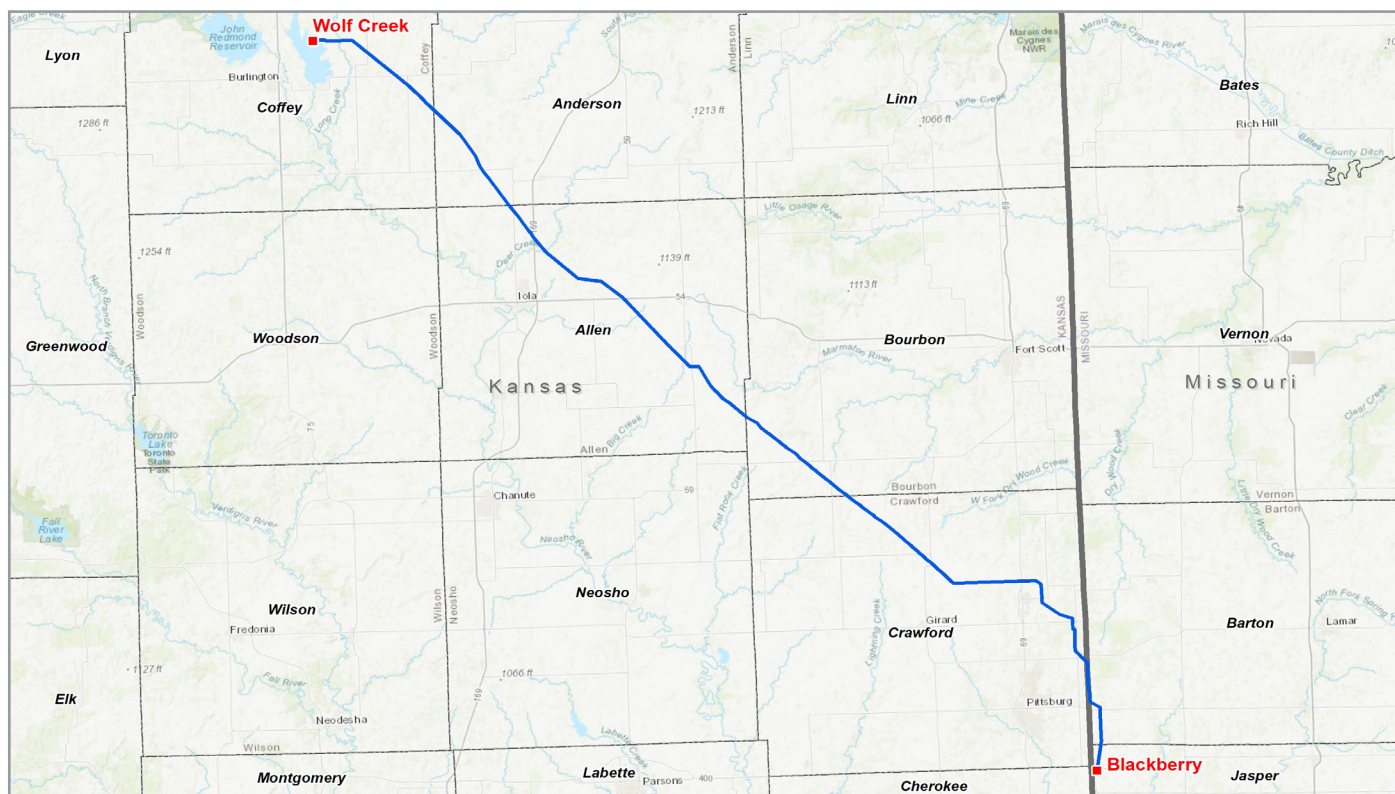


\$5.9 million
 in property taxes, 2020*

* Annual Property Taxes: Includes property tax and other indirect taxes. Internal data based on 2020 full year.



Approximately
247 miles
 of transmission lines operating
 in Kansas and Missouri



Project Benefits

» Economic Development And Investment

- Greater access to more affordable power in the region
- Expected to provide approximately \$23.7 million in congestion savings in its first year and additional \$377 million over the next 40 years
- Additional investment in the local economy during construction and the life of the project
- Ongoing collaboration and support of local businesses, contractors and community members

» Minimal Environmental And Visual Impact

- Project is designed to provide most value to customers with safe, reliable and cost-effective components and materials
- Project will utilize monopole structures to minimize tree clearing and agricultural impacts

Regulatory Oversight and Permitting



- » NEET Southwest plans to file its application for a Certificate of Convenience and Necessity (CCN) Application with Kansas Corporation Commission (KCC) in February 2022 and the Missouri Public Service Commission (MPSC) in April 2022
- » NEET Southwest plans to file its Siting Application at the KCC in the second quarter of 2022, with statutory deadlines in Kansas running through approximately August 2022
- » It is NEET Southwest's goal to diligently work with the KCC and MPSC during the CCN review and approval process
- » Assuming timely regulatory approvals, NEET Southwest's planned early in-service date of January 1, 2025, which represents an estimated \$14.5 MM of additional Adjusted Production Cost (APC) savings to SPP customers